

17.04.2025

DAILY MARKET WRAP UP

SENSEX

INTRADAY CHART

TODAY SENSEX OPENED WITH A DOWNSIDE GAP OF 76.27 POINTS AND DURING THE DAY AFTER A VOLATILE SESSION IT GATHERED MOMENTUM AND MANAGED TO CLOSED UP BY 1508.91 POINTS OR 1.96 % AND SETTLED AT 78553.20.

BSE SENSEX

78,553.20 +1508.91 +1.96%

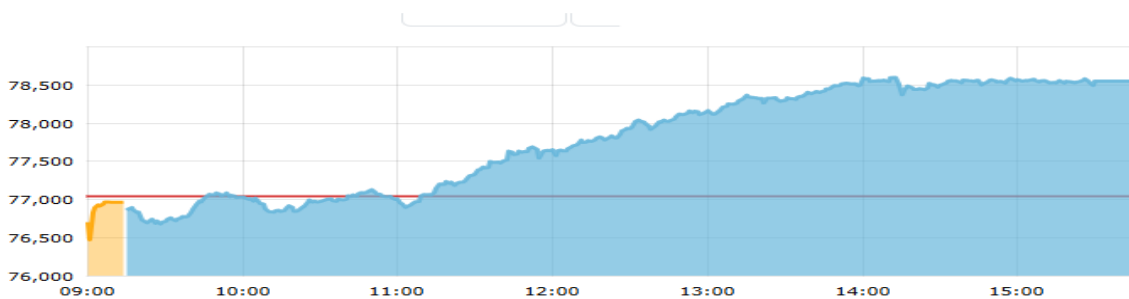
17 Apr 25

Previous Close :77,044.29

Open :76,968.02

High :78,616.77

Low :76,665.77



KEY FACTORS BEHIND TODAY'S GAIN:

- 1) STRENGTHNING OF RUPEE
- 2) FIRM GLOBAL CUES
- 3) TRADE DEAL HOPES BETWEEN INDIA AND USA
- 4) FIIS BUYING.

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INVESTMENTS

WEEKLY TECHNICALS:



SUPPORT

S1: 82100 (SHORT TERM) BROKEN

S2: 78540 (MID TERM)

S3: 75075 (LONG TERM)

S4: 72012 INTACT

RESISTANCE

R1: 75010 (BROKEN UPWARDS)

R2: 78540 (TESTING)

R3: 82100

TODAY'S GAINERS

TODAY'S GAINERS WERE ETERNAL, ICICI BANK, BHARTI AIRTEL AND SUN PHARMA.

TODAY'S LOSERS

THE LOSERS WERE TECH MAHINDRA AND MARUTI.

NIFTY 50

INTRADAY CHART

TODAY NIFTY OPENED WITH A DOWNSIDE GAP OF 35.35 POINTS BUT DURING THE DAY IT GATHERED MOMENTUM AND CLOSED UP BY 414.45 POINTS OR 1.77 % SETTLED AT 23851.65



WEEKLY TECHNICALS:



SUPPORT

S1: 24340 (SHORT TERM) BROKEN
S2: 23940 (MID TERM) BROKEN
S3: 22790 (LONG TERM)
S4: 21883 INTACT

RESISTANCE

R1: 22790 (BROKEN UPWARDS)
R2: 23940 (TESTING)
R3: 24340
R4: 25160

TODAY'S GAINERS

TODAY'S GAINERS WERE ETERNAL, SUN PHARMA, BAJAJ FINSERV AND SBI

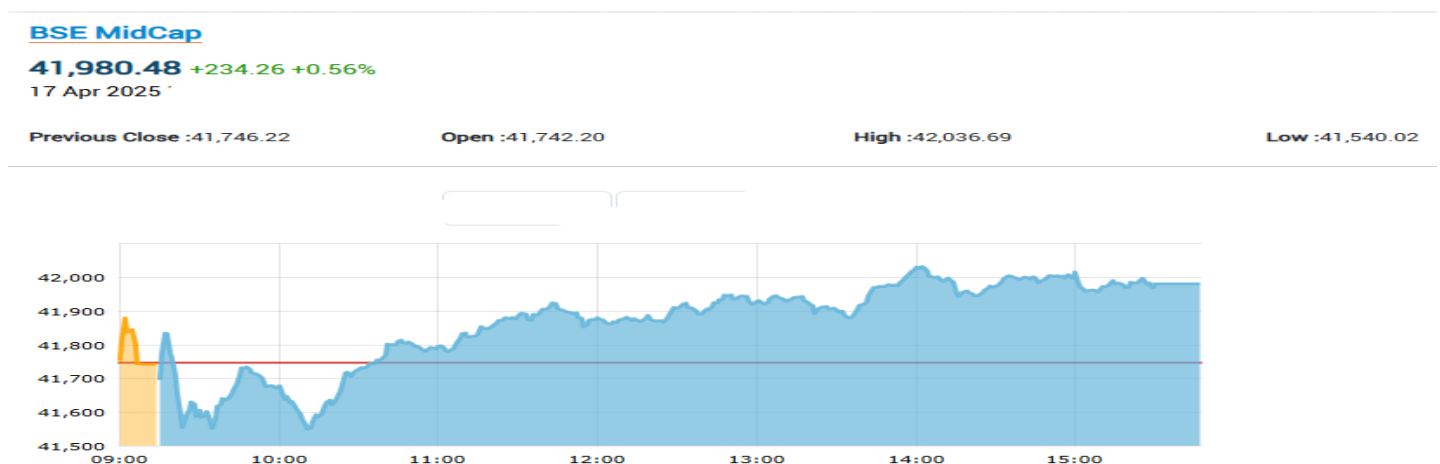
TODAY'S LOSERS

TODAY'S LOSERS WERE WIPRO, HERO MOTORCORP, JSW STEEL AND TECH MAHINDRA.

MIDCAP INDEX

INTRADAY CHART

THE MID CAP INDEX OPENED FLAT WITH 4.02 POINTS AND DURING THE DAY AFTER A VOLATILE SESSION IT CLOSED UP BY 234.25 POINTS OR 0.56% SETTLED AT 41980.48.



WEEKLY TECHNICALS:



SUPPORT

S1: 45270 (SHORT TERM) BROKEN

S2: 44105 (MID TERM) BROKEN

S3: 39450 (LONG TERM)

S4: 38050 INTACT

RESISTANCE

R1: 39450 (BROKEN UPWARDS)

R2: 44105

R3: 45270

R4: 48160

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INVESTMENTS

TODAY'S GAINERS

THE GAINERS WERE EMCURE, DELHIVERY, BHARTIHEXA AND FIRSTCRY.

TODAY'S LOSERS

THE LOSERS WERE SUN TV, PAYTM, PATANAJALI AND IREDA.

SMALL CAP INDEX

INTRADAY CHART

THE SMALL CAP INDEX OPENED FLAT WITH 6.71 POINTS AND DURING THE DAY IT GATHERED MOMENTUM AND CLOSED UP BY 248.31 POINTS OR 0.52% SETTLED AT 47946.66.

BSE SmallCap

47,946.66 +248.31 +0.52%

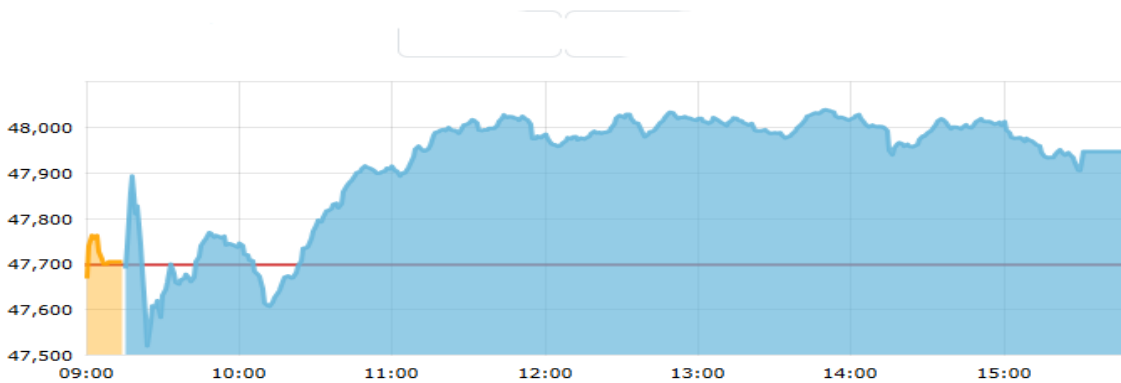
17 Apr 2025

Previous Close :47,698.35

Open :47,705.06

High :48,040.42

Low :47,508.71



WEEKLY TECHNICALS:



SUPPORT

S1: 53365(SHORT TERM) BROKEN

S2: 51920 (MID TERM) BROKEN

S3: 45945 (LONG TERM) (BROKEN)

S4: 43750

RESISTANCE

R1: 45945 BROKEN UPWARDS

R2: 51920

R3: 53365

R4: 55495

TODAY'S GAINERS

THE GAINERS WERE FUSION, BLKASHYAP, MERCURY AND EXCEL IND.

TODAY'S LOSERS

THE LOSERS WERE SONATA SOFTWARE, VSSL, GENSOL AND SEAMEC LTD.

FII AND DII BUYING (SELLING) POSITION

16.04.2025:

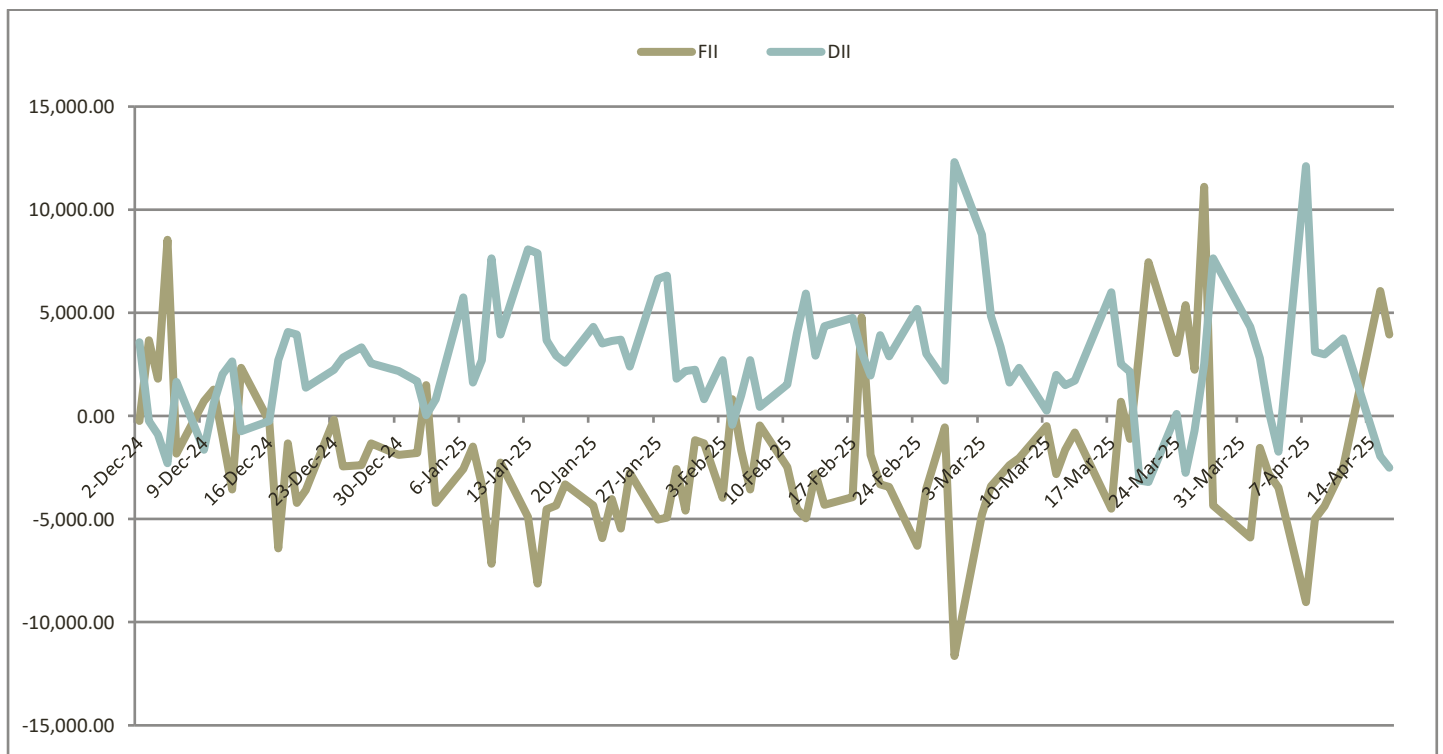
FII CASH MARKETS: 3936.42

BROUGHT 3936.42 CR IN NET POSITION

DII CASH MARKETS: 2512.77

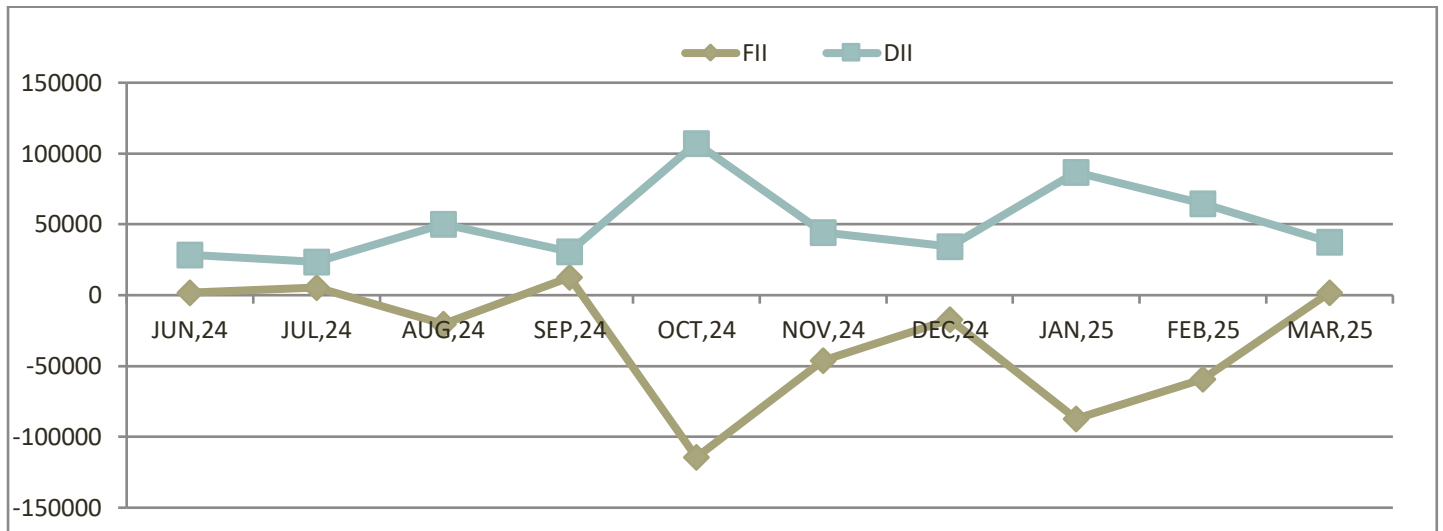
SOLD 2512.77 CR IN NET POSITION

DAILY POSITION FROM 02.12.2024 TO 16.04.2025



DURING THIS PERIOD FII SELLING WHICH VISIBLY SUBSIDED RECENTLY STARTED FRESH BUYING WHEREAS DOMESTIC WHICH WERE BUYING EARLIER NOW RESORTED TO INTERMITTENT BUYING AND SELLING RELEASING PRESSURE ON THE MARKETS WITH HUGE VOLATILITY

MONTHLY POSITION



ON MONTHLY BASIS FII SELLING IS TRYING TO BE COUNTER BALANCED BY DII BUYING



INDEX	EPS 1 YEAR TRAILING	PRICE	P/E 1 YEAR TRAILING
SENSEX	3532.5	78553.20	21.8
NIFTY 50	1081.1	23851.65	21.7
BSE MID CAP	1236.6	41980.48	33.8
BSE SMALL CAP	1671.9	47946.66	28.5

SOURCE:TRENDLYNE.COM

THE NIFTY IS CURRENTLY TRADING AT **18** TIMES WITH MID TEENS EARNING GROWTH EXPECTED IN 2025-26 (F.Y 26) AS PER MR VENUGOPAL MANGHAT, CIO FOR EQUITY AT HSBC MF IN AN INTERVIEW WITH MR. PUNEET WADHWA (BUSINESS STANDARD DATED 24.03.2025)

GLOBAL INDICIES

GLOBAL INDICES ARE MIXED

US MARKETS AS ON 16.04.2025

	PRICE	CHANGE
DOW	39669.39	-699.57
NASDAQ	16307.16	-516.01

EUROPEAN MARKETS 17.04.2025 AT 03:30 PM

FTSE 100	8221.35	-54.25
DAX	21259.36	-51.16
CAC 40	7291.26	-38.71

ASIAN MARKETS 17.04.2025 AT CLOSE

NIKKEI 225	34377.60	+457.20
HANG SENG	21395.14	+338.16
KOSPI	2470.41	+22.98
TAIWAN SE	19338.73	-129.27
SHANGHAI COMPOSITE	3280.34	+4.34



INTRA DAY CHART

THE FUTURES OPENED HIGHER NOW COLLAPSED TO LOWER LEVELS AFTER MAJOR CONSTITUENT UNITED HEALTH CUTS GUIDANCE.

E-mini Dow (\$5) Continuous Contract



GOLD

INTRA DAY CHART

GOLD OPENED HIGHER BUT NOW TRADING LOWER.

Gold Continuous Contract

\$3,338.10 ↓ 0.25% -8.30 Today

Apr 17, 10:14:10 AM UTC · USD · COMEX · Disclaimer

1D 5D 1M 6M YTD 1Y 5Y MAX



WEEKLY TECHNICALS:



THE CHART SHOWS GOLD PRICES ARE IN A RISING TRAJECTORY AFTER BREAKING OUT OF THE CONSOLIDATION ZONE DUE TO UNCERTAINTIES CREATED BY WORLDWIDE TRADE TARIFF WARS AND BUYING BY CENTRAL BANKS.

DURING THE LAST FOUR MONTHS THE BUYING BY CENTRAL BANKS ACROSS THE GLOBE REACHED 1000 TONNES ANUALLY WHICH EARLIER USED TO BE ONLY 400 TO 500 TONNES ANNUALLY.

HOWEVER CHINA CENTRAL BANK BOUGHT ONLY 16-18 TONNES IN THE PAST FEW MONTHS. WHICH EARLIER HAS BEEN BUYING 200 TO 500 TONNES ANUALLY IT REMAINS TO BE SEEN WHETHER IT CAN SUSTAIN HEAVY BUYING GIVEN ITS CURRENT ECONOMIC TRAVAILS. (AS REPORTED IN BUSINESS STANDARD DATED 24.03.2025)

SUPPORT

- S1: 3000
- S2: 2850
- S3: 2800
- S4: 2650

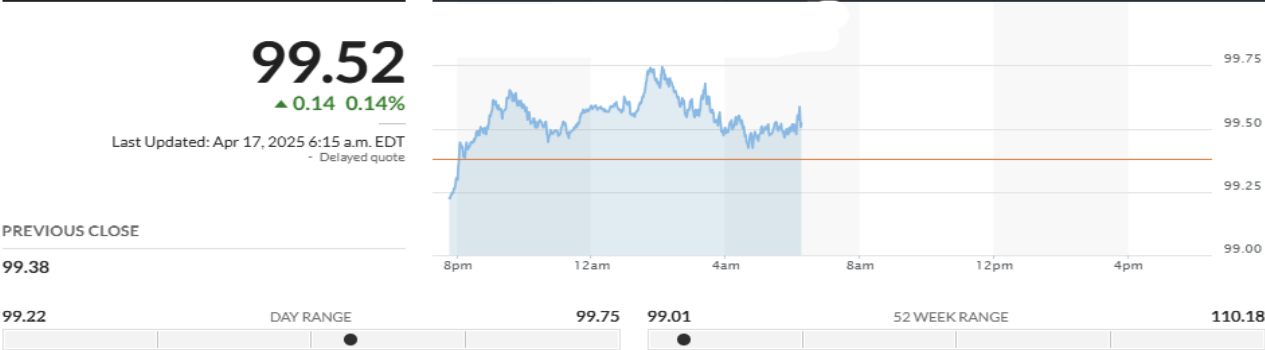
DOLLAR INDEX

INTRA DAY CHART

DOLLAR INDEX OPENED LOWER BUT NOW TRADING HIGHER.



U.S. Dollar Index (DXY)



WEEKLY TECHNICALS:



THE DOLLAR INDEX IS NOW WEAKENING IN A RISING TRAJECTORY AS THE DEMAND FOR DOLLAR IS NOW DIMINISHING WHICH EARLIER HAS BEEN CONTINUOUSLY SURGING FOR IMPORT AND TRADE PURPOSES. SECONDLY DUE TO BUYING BY FIIS IN THE RECENT PAST.

THIRDLY THERE HAVE BEEN CONSISTENT DOLLAR SALES FROM FOREIGN BANKS.

FOURTHLY FROM STRONG CORPORATE REPATRIATION AHEAD OF THE FINANCIAL YEAR END. (AS REPORTED IN BUSINESS STANDARD DATED 25.03.2025).

SUPPORT

S1: 99.30 LONG TERM

RESISTANCE

R1: 104.85

R2: 109.50

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CRUDE OIL
INVESTMENTS

CRUDE OIL INDEX OPENED WITH A HIGHER GAP AND STILL TRADING HIGHER.

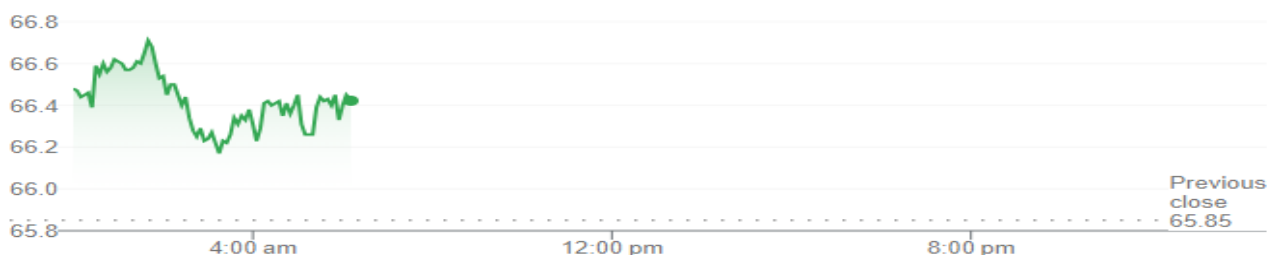
INTRA DAY CHART

66.42 USD

+0.57 (0.87%) ↑ today

17 Apr, 6:11 am GMT-4 • Disclaimer

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max



WEEKLY TECHNICALS:



THE CRUDE OIL WHICH EARLIER WAS CONSOLIDATING AT LONG TERM SUPPORT AND SHOWING UPWARD BIAS DUE TO IMPENDING US SANCTIONS ON IRANIAN EXPORTS OF CRUDE OIL AND THE LATEST OUTPUT PLAN FROM THE OPEC GROUP RAISING EXPECTATION OF TIGHTEN SUPPLY HAS NOW BROKEN IMPORTANT SUPPORT OF 66 DUE TO RECESSIONARY FEARS OF US ECONOMY.

SUPPORT

S1: 66 LONG TERM BROKEN

RESISTANCE

R1: 85.30

R2: 93.58

EQUITY MARKET TRIGGERS
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POSITIVE TRIGGERS
INVESTMENTS

RESERVE BANK OF INDIA:

- 1) RATE CUT IN CRR BY 0.5 %
- 2) RATE CUT IN REPO RATE BY 25 BASIS POINT
- 3) 25 BASIS POINTS REDUCTION ON APRIL 9 2025 BY RBI IN REPO RATE
- 4) FURTHER RATE CUTS BY 25 BASIS POINTS ALSO EXPECTED IN JUNE 2025 MPC
- 5) NEUTRAL MONETARY POLICY STANCE BY RBI IS NOW CHANGED TO ACCOMODATIVE.
- 6) THE POLICY RATES MAY CUT BY 75-100 BASIS POINTS IN THE CURRENT YEAR LEADING TO 5.5 % RERO RATE IN FY26

FEDERAL RERSERVE:

- 1) FED'S POSITIVE STANCE ON FUTURE RATE CUTS.

POLITICAL HIGHLIGHTS:

- 1 LANDSLIDE VICTORY BY BJP IN DELHI ELECTIONS
- 2 GEO POLITICAL RISKS OF RUSSIAN UKRAIN WAR, ISREAL PALESTIAN WAR ARE ABATING

ECONOMIC HIGHLIGHTS:

1. UPSHOOTS IN RURAL DEMAND DUE TO KHARIF OUTPUT ON ACCOUNT OF GOOD RAINS AND SECONDLY INCREASE IN MSP. INFLATION RATE EASINESS IN FUTURE ON ACCOUNT OF GOOD RABI CROP AND ADEQUATE RESERVOIRS.
2. RETAIL INFLATION AT 3.6% FOR FEB 25 VS 4.26 % IN JAN 25 WHICH IS BELOW 4% TARGET RBI RATE.
3. VALUATION CONCERNS IS NOW GIVING WAY TO FAIRLY VALUED MARKETS
4. THE INFLATION RATE IS EXPECTED TO BE 4.4 % IN FY26 FROM 4.7% EARLIER WHICH INDICATES COOLING DOWN IN INFLATION.
5. GOVT EXP IS SUPPOSED TO BE INCREASED IN SECOND HALF OF 24-25
6. SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOT IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE
7. US HAS GIVEN A PAUSE IN TARRIFS WITH A BASELINE OF 10% EXCEPT FOR CHINA FOR 90 DAYS IS A BIG RELIEF
8. ABOVE NORMAL MONSOONS ARE PREDICTED BY MET DEPT OF INDIA IN 2025
9. MORE THAN 75 COUNTRIES HAVE REACHED OUT TO US TO DISCUSS NEW TRADE DEALS.
10. US COMPANIES LOOKING TO RELOCATE THEIR MANUFACTURING FROM CHINA TO INDIA AS GLOBAL SUPPLY CHAIN REALIGNMENT ACROSS ELECTRONICS, TOYS AND PHARMACEUTICALS.



INTERNATIONAL HIGHLIGHTS: INVESTMENTS

- 1) US GOVT HAS CURRENTLY IMPOSED 25 % TARRIFS ON STEEL AND ALUMINIUM AND CARS
- 2) RECIPROCAL TARRIFS BY NEW US GOVT. WITH 26% ON INDIA 20% ON EUROPEAN 34% ON CHINA ANNOUNCED ON APRIL 2.
- 3) 34 % ADDITIONAL TARRIF RATES HAD BEEN IMPOSED BY CHINA ON US ON APRIL 4.
- 4) US GOVT HAD IMPOSED 104% TARRIFS ON CHINA ON APRIL 9.
- 5) 245 % TARRIF IMPOSED ON CHINESE IMPORTS BY THE UNITED STATES DUE TO ITS RETALIATORY ACTIONS ON APRIL 15.
- 6) WTO SHARPLY DOWNGRADING ITS FORCAST FOR GLOBAL MERCHANDISE TRADE VOLUME IN 2025 TO 0.2 % CONTRACTION FROM ITS EARLIER GUIDANCE OF 2.75% GROWTH AFTER FACTORING IN THE 10% BASE LINE TARRIFS IMPOSED BY THE US.

DOMESTIC HIGHLIGHTS:

- 1) RBI HAD DECREASED THE REAL GDP GROWTH TARGET FROM 6.70 TO 6.50.

SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE PHARMA, HEALTHCARE, CHEMICALS, PVT BANKING AND FINANCIAL SERVICES.

UNDEPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE CPSE, ENERGY, FMCG, AUTO, AUTOANCILLARY, PSU BANKS, REAL ESTATE AND METALS.

OUTLOOK

SECTOR OVERWEIGHTS: PHARMA, HEALTHCARE, CHEMICALS TELECOM, FINANCIAL SERVICES, PVT BANKING AND TEXTILES

SECTOR UNDERWEIGHTS: CAPEX, INDUSTRIALS, AND METALS

SECTOR NEUTRAL/EQUAL WEIGHTS: AUTO ANC, IT AND CEMENT

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INVESTMENTS