

11.04.2025

DAILY MARKET WRAP UP

SENSEX

INTRADAY CHART

TODAY SENSEX OPENED WITH AN UPSIDE GAP OF 988.34 POINTS AND DURING THE DAY IT MAINTAINED THE MOMENTUM AND CLOSED UP BY 1310.11 POINTS OR 1.77 % AND SETTLED AT 75157.26.

BSE SENSEX

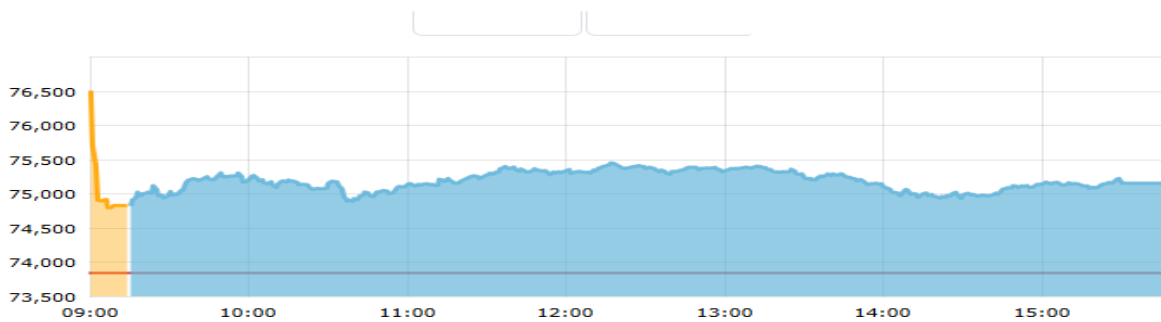
75,157.26 +1310.11 +1.77%
11 Apr 25

Previous Close :73,847.15

Open :74,835.49

High :75,467.33

Low :74,762.84



indica INVESTMENTS

KEY FACTORS BEHIND TODAY'S RISE:

- 1) THE US GOVT HAD PAUSED TARRIF RATES IMPLIMENTATION FOR 90 DAYS.

WEEKLY TECHNICALS:



SUPPORT

S1: 80524 (SHORT TERM) BROKEN

S2: 79030 (MID TERM) (BROKEN)

S3: 75010 (LONG TERM)

S4: 72050 INTACT

RESISTANCE

R1: 75010 (BROKEN UPWARDS)

R2: 79030

R3: 80524

R4: 82235

TODAY'S GAINERS

TATA STEEL: TODAY THE METAL SECTOR WAS UP AS THE CHINESSE GOVT MAY ANNOUNCE A STIMULUS PACKAGE.

TODAY'S OTHER GAINERS WERE POWER GRID, NTPC AND KOTAKBANK.

TODAY'S LOSERS

TCS: TODAY THE SHARE WAS DOWN AS IT REPORTED A WEAK Q4 NUMBERS.

THE OTHER LOSER WAS ASIAN PAINTS.

NIFTY 50

INTRADAY CHART

TODAY NIFTY OPENED WITH AN UPSIDE GAP OF 296.25 POINTS AND CLOSED UP BY 429.40 POINTS OR 1.92% SETTLED AT 22828.55.

NIFTY 50

22,828.55

429.40 (1.92%)

● Open

22,695.40

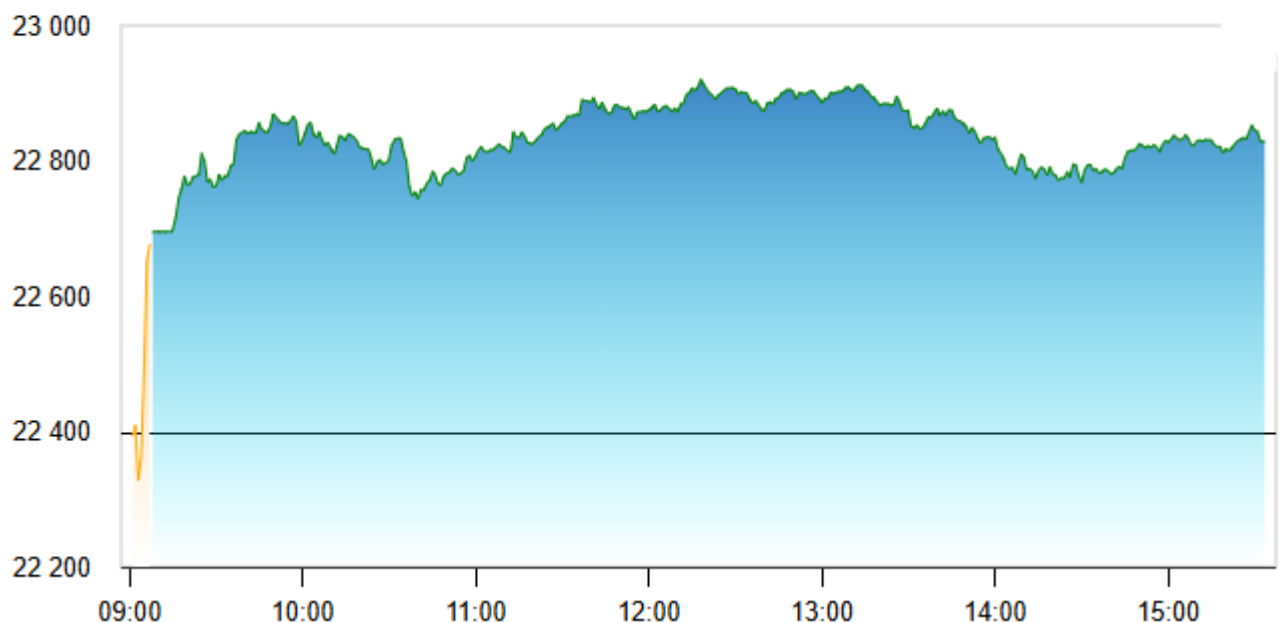
● High

22,923.90

● Low

22,695.40

Updated: 11-Apr-2025



WEEKLY TECHNICALS:



SUPPORT

S1: 24340 (SHORT TERM) BROKEN
S2: 23940 (MID TERM) BROKEN
S3: 22732 (LONG TERM)
S4: 22175 INTACT

RESISTANCE

R1: 22732 (BROKEN UPWARDS)
R2: 23940
R3: 24340
R4: 25160



HINDALCO, TATA STEEL, AND JSW STEEL: TODAY THE METAL SECTOR WAS UP AS THE CHINESSE GOVT MAY ANNOUNCE A STIMULUS PACKAGE.

TODAY'S OTHER GAINER WAS COAL INDIA.

TODAY'S LOSERS

TODAY'S LOSERS WERE APOLLO HOSPITALS AND ASIAN PAINTS.

MIDCAP INDEX

INTRADAY CHART

THE MID CAP INDEX OPENED WITH AN UPSIDE GAP OF 851.32 POINTS AND CLOSED UP BY 727.70 POINTS OR 1.84% SETTLED AT 40274.24.

BSE MidCap

40,274.24 +727.70 +1.84%

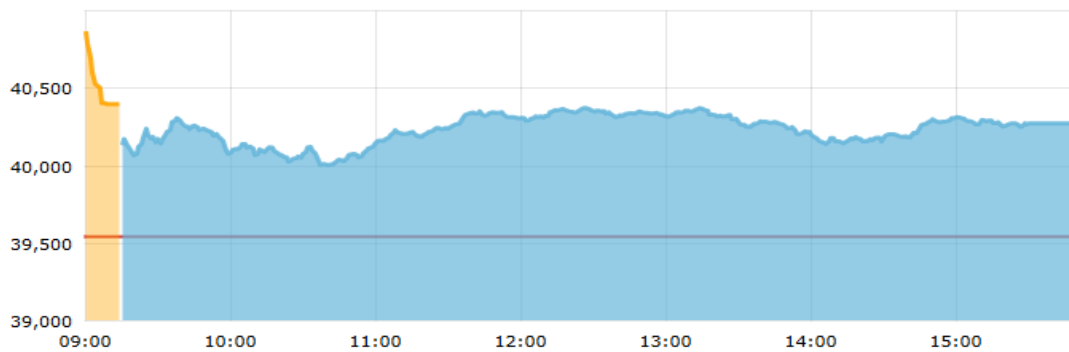
11 Apr 2025

Previous Close :39,546.54

Open :40,397.86

High :40,406.03

Low :39,995.25



WEEKLY TECHNICALS:



SUPPORT

S1: 45270(SHORT TERM) BROKEN

S2: 44105 (MID TERM) BROKEN

S3: 39450 (LONG TERM)

S4: 38050 INTACT

RESISTANCE

R1: 39450(BROKEN UPWARDS)

R2: 44105

R3: 45270

R4: 48160

TODAY'S GAINERS

DIXON, PI IND, LAURUSLABS AND AARTI IND: THESE SHARES WERE UP TODAY AS THEY WILL GET BENEFITTED UNDER CHINA PLUS ONE SCHEME DUE TO TARRIF TRADE WAR.

TODAY'S LOSERS

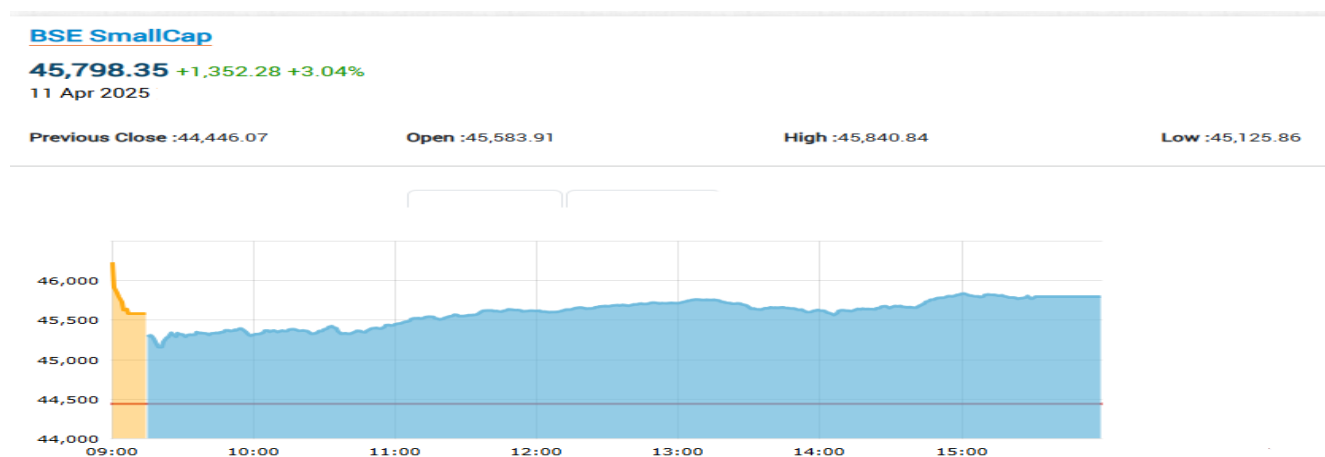
MUTHOOT FIN: TODAY THE SHARE WAS DOWN AS THE RBI INTRODUCED NEW RULES AND REGULATIONS FOR GOLD LOAN COMPANIES.

THE OTHER LOSERS WERE MAXHEALTH, ASTRAL AND GODREJ PROP.

SMALL CAP INDEX

INTRADAY CHART

THE SMALL CAP INDEX OPENED WITH AN UPSIDE GAP OF 1137.84 POINTS AND CLOSED UP BY 1352.28 POINTS OR 3.04% SETTLED AT 45798.35.



WEEKLY TECHNICALS:

INVESTMENTS



SUPPORT

RESISTANCE

S1: 53365(SHORT TERM) BROKEN

R1: 45945

S2: 51920 (MID TERM) BROKEN

R2: 51920

S3: 45945 (LONG TERM) (BROKEN)

R3: 53365

S4: 43750

R4: 55495

TODAY'S GAINERS

THE GAINERS WERE GOLDIAM, CAMLINFINE, HAMPTON AND BLKASHYAP

TODAY'S LOSERS

THE LOSERS WERE GENSOL, VAKRANGEE, JYOTHILAB AND SFL.

FII AND DII BUYING (SELLING) POSITION

09.04.2025:

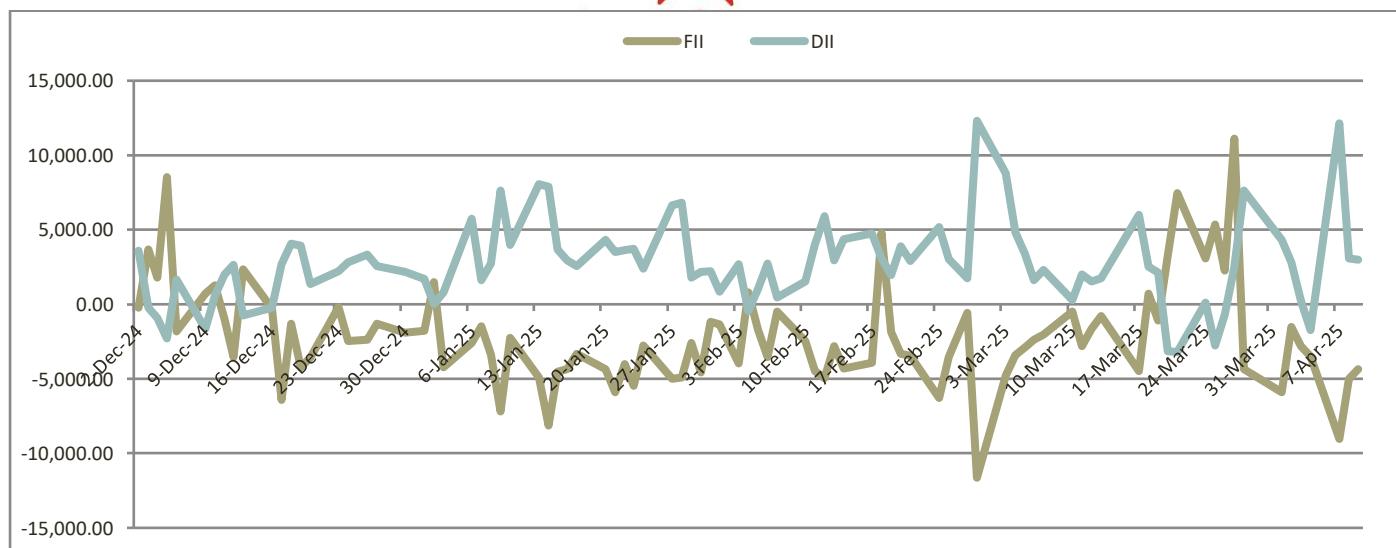
FII CASH MARKETS: 4358.02

SOLD 4358.02 CR IN NET POSITION

DII CASH MARKETS: 2976.66

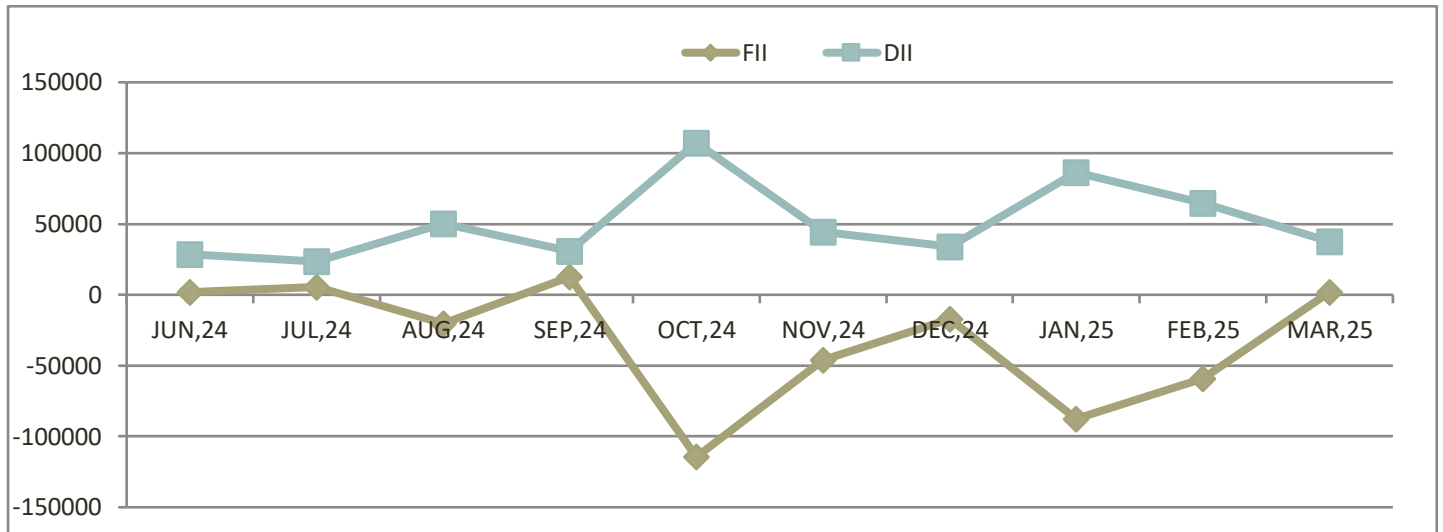
BOUGHT 2976.66 CR IN NET POSITION

DAILY POSITION FROM 02.12.2024 TO 09.04.2025



DURING THIS PERIOD FII SELLING WHICH VISIBLY SUBSIDED RECENTLY STARTED FRESH SELLING WHEREAS DOMESTIC WHICH WERE BUYING EARLIER NOW RESORTED TO INTERMITTENT BUYING AND SELLING TOO PUTTING PRESSURE ON THE MARKETS WITH HUGE VOLATILITY

MONTHLY POSITION



ON MONTHLY BASIS FII SELLING IS TRYING TO BE COUNTER BALANCED BY DII BUYING



INDEX	EPS 1 YEAR TRAILING	PRICE	P/E 1 YEAR TRAILING
SENSEX	3398.4	75157.26	21.7
NIFTY 50	1079.5	22828.55	20.8
BSE MID CAP	1213.5	40274.44	32.6
BSE SMALL CAP	1520	45798.35	29.2

SOURCE:TRENDLYNE.COM

THE NIFTY IS CURRENTLY TRADING AT **18** TIMES WITH MID TEENS EARNING GROWTH EXPECTED IN 2025-26 (F.Y 26) AS PER MR VENUGOPAL MANGHAT, CIO FOR EQUITY AT HSBC MF IN AN INTERVIEW WITH MR. PUNEET WADHWA (BUSINESS STANDARD DATED 24.03.2025)

GLOBAL INDICIES

GLOBAL INDICES ARE MIXED

US MARKETS AS ON 10.04.2025

	PRICE	CHANGE
DOW	39593.66	-1014.79
NASDAQ	16387.31	-737.66

EUROPEAN MARKETS 11.04.2025 AT 03:30 PM

FTSE 100	7944.70	+31.45
DAX	20369.49	-193.24
CAC 40	7091.96	-34.06

ASIAN MARKETS 11.04.2025 AT CLOSE

NIKKEI 225	33585.58	-1023.42
HANG SENG	20914.69	+232.91
KOSPI	2432.72	-12.34
TAIWAN SE	19528.77	+528.74
SHANGHAI COMPOSITE	3238.23	+14.59



INTRA DAY CHART

THE FUTURES OPENED FLAT AND AFTER TOUCHING LOWER LEVELS NOW IT’S TRADING HIGHER.

E-mini Dow (\$5) Continuous Contract

\$40,057.00 ↑ 0.65% +260.00 Today

Apr 11, 10:24:39 AM UTC · USD · CBOT · Disclaimer



GOLD

INTRA DAY CHART

GOLD OPENED HIGHER AND STILL TRADING HIGHER.

Gold Continuous Contract

\$3,248.50 ↑ 2.23% +71.00 Today

Apr 11, 10:25:12 AM UTC - USD - COMEX - Disclaimer

1D

5D

1M

6M

YTD

1Y

5Y

MAX



WEEKLY TECHNICALS:



THE CHART SHOWS GOLD PRICES ARE IN A RISING TRAJECTORY AFTER BREAKING OUT OF THE CONSOLIDATION ZONE DUE TO UNCERTAINTIES CREATED BY WORLDWIDE TRADE TARIFF WARS AND BUYING BY CENTRAL BANKS.

DURING THE LAST FOUR MONTHS THE BUYING BY CENTRAL BANKS ACROSS THE GLOBE REACHED 1000 TONNES ANUALLY WHICH EARLIER USED TO BE ONLY 400 TO 500 TONNES ANNUALLY.

HOWEVER CHINA CENTRAL BANK BOUGHT ONLY 16-18 TONNES IN THE PAST FEW MONTHS. WHICH EARLIER HAS BEEN BUYING 200 TO 500 TONNES ANUALLY IT REMAINS TO BE SEEN WHETHER IT CAN SUSTAIN HEAVY BUYING GIVEN ITS CURRENT ECONOMIC TRAVAILS. (AS REPORTED IN BUSINESS STANDARD DATED 24.03.2025)

SUPPORT:

S1: 2485.10

RESISTANCE

R1: 2675.44 (BROKEN)

S2: 2397.59

S3: 2296.96

DOLLAR INDEX

INTRA DAY CHART

DOLLAR INDEX OPENED LOWER AND STILL TRADING LOWER.

U.S. Dollar Index (DXY)



WEEKLY TECHNICALS:



THE DOLLAR INDEX IS NOW WEAKENING IN A RISING TRAJECTORY AS THE DEMAND FOR DOLLAR IS NOW DIMINISHING WHICH EARLIER HAS BEEN CONTINUOUSLY SURGING FOR IMPORT AND TRADE PURPOSES. SECONDLY DUE TO BUYING BY FIIS IN THE RECENT PAST.

THIRDLY THERE HAVE BEEN CONSISTENT DOLLAR SALES FROM FOREIGN BANKS.

FOURTHLY FROM STRONG CORPORATE REPATRIATION AHEAD OF THE FINANCIAL YEAR END. (AS REPORTED IN BUSINESS STANDARD DATED 25.03.2025).

SUPPORT

S1: 99.30 SHORT TERM

R1: 104.85

R2: 109.50

CRUDE OIL

CRUDE OIL INDEX OPENED LOWER BUT AFTER A RECOVERY NOW IT'S TRADING HIGHER.

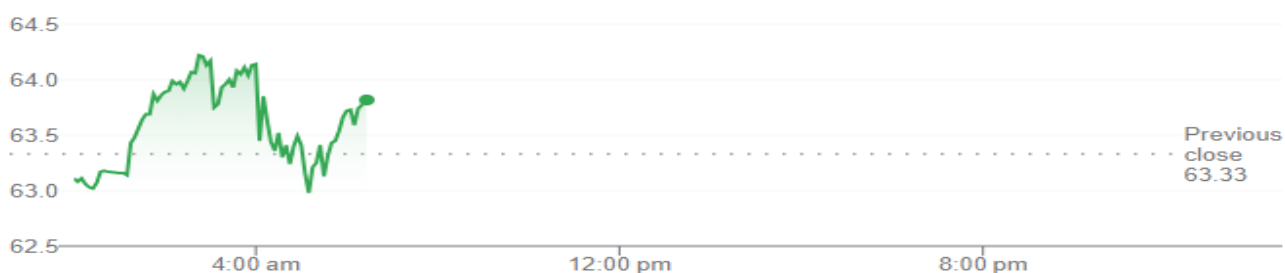
INTRA DAY CHART

63.82 USD

+0.49 (0.77%) ↑ today

11 Apr, 6:26 am GMT-4 • Disclaimer

1D 5D 1M 6M YTD 1Y 5Y Max



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INVESTMENTS

WEEKLY TECHNICALS:



THE CRUDE OIL WHICH EARLIER WAS CONSOLIDATING AT LONG TERM SUPPORT AND SHOWING UPWARD BIAS DUE TO IMPENDING US SANCTIONS ON IRANIAN EXPORTS OF CRUDE OIL AND THE LATEST OUTPUT PLAN FROM THE OPEC GROUP RAISING EXPECTATION OF TIGHTEN SUPPLY IS NOW BROKEN IMPORTANT SUPPORT OF DUE TO RECESSIONARY FEARS OF US ECONOMY.

SUPPORT

RESISTANCE

S1: 66 LONG TERM BROKEN

R1: 85.30

R2: 93.58

EQUITY MARKET TRIGGERS

POSITIVE TRIGGERS

RESERVE BANK OF INDIA:

- 1) RATE CUT IN CRR BY 0.5 %
- 2) RATE CUT IN REPO RATE BY 25 BASIS POINT
- 3) RATE CUT BY 25 BASIS POINTS ON APRIL 9 2025 BY RBI IN REPO RATE
- 4) FURTHER RATE CUTS BY 25 BASIS POINTS ALSO EXPECTED IN JUNE 2025 MPC
- 5) NEUTRAL MONETARY POLICY STANCE BY RBI IS NOW CHANGED TO ACCOMODATIVE.
- 6) THE POLICY RATES MAY CUT BY 75-100 BASIS POINTS IN THE CURRENT YEAR LEADING TO 5.5 % RERO RATE IN FY26

FEDERAL RERSERVE:

- 1) FED'S POSITIVE STANCE ON FUTURE RATE CUTS.

POLITICAL HIGHLIGHTS:

- 1 LANDSLIDE VICTORY BY BJP IN DELHI ELECTIONS
- 2 GEO POLITICAL RISKS OF RUSSIAN UKRAIN WAR, ISREAL PALESTIAN WAR ARE ABATING

ECONOMIC HIGHLIGHTS:

1. UPSHOOTS IN RURAL DEMAND DUE TO KHARIF OUTPUT ON ACCOUNT OF GOOD RAINS AND SECONDLY INCREASE IN MSP. INFLATION RATE EASINESS IN FUTURE ON ACCOUNT OF GOOD RABI CROP AND ADEQUATE RESERVOIRS.
2. RETAIL INFLATION AT 3.6% FOR FEB 25 VS 4.26 % IN JAN 25 WHICH IS BELOW 4% TARGET RBI RATE.
3. VALUATION CONCERNS IS NOW GIVING WAY TO FAIRLY VALUED MARKETS
4. THE INFLATION RATE IS EXPECTED TO BE 4.4 % IN FY26 FROM 4.7% EARLIER WHICH INDICATES COOLING DOWN IN INFLATION.
5. GOVT EXP IS SUPPOSED TO BE INCREASED IN SECOND HALF OF 24-25
6. SLOWDOWN IN URBAN DEMAND DUE TO SLOW WAGE INCREASE AND INFLATIONARY PRESSURES NOW ABATING AND RATHER GREEN SHOOTS IN URBAN DEMAND ON ACCOUNT OF LOWER INPUT COSTS ARE VISIBLE

NEGATIVE TRIGGERS

INTERNATIONAL HIGHLIGHTS:

- 1) US GOVT HAS CURRENTLY IMPOSED 25 % TARRIFS ON STEEL AND ALUMINIUM AND CARS

- 2) RECIPROCAL TRAFFIC BY NEW US GOVT. WITH 26% ON INDIA 20% ON EUROPEAN 34% ON CHINA ANNOUNCED ON APRIL 2.
- 3) 34 % ADDITIONAL TARIFF RATES HAD BEEN IMPOSED BY CHINA ON US ON APRIL 4.
- 4) US GOVT HAD IMPOSED 104% TARIFFS ON CHINA ON APRIL 9.

DOMESTIC HIGHLIGHTS:

- 1) RBI HAD DECREASED THE REAL GDP GROWTH TARGET FROM 6.70 TO 6.50.

SECTORAL INDICES

OUTPERFORMING SECTORS

THE OUTPERFORMING SECTORS INCLUDE PHARMA, HEALTHCARE, CHEMICALS, PVT BANKING AND FINANCIAL SERVICES.

UNDERPERFORMING SECTORS

THE UNDER PERFORMING SECTORS INCLUDE CPSE, ENERGY, FMCG, AUTO, AUTOANCILLARY, PSU BANKS, REAL ESTATE AND METALS.

OUTLOOK

SECTOR OVERWEIGHTS: PHARMA, HEALTHCARE, CHEMICALS TELECOM, FINANCIAL SERVICES AND PVT BANKING

SECTOR UNDERWEIGHTS: CAPEX, INDUSTRIALS, AND METALS

SECTOR NEUTRAL/EQUAL WEIGHTS: AUTO ANC, IT AND CEMENT

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